

**CONDO WARRANTY CHECKLIST**

PROPERTY: The Colony at the Peninsula, Building #3  
ADDRESS: 520 Lunalilo Home Road, Honolulu, Hawaii 96825  
DATE VERIFIED: 4-1-06

TOTAL UNITS in BLDG 3: 111

INVESTOR UNITS: 31

OWNER OCCUPANT %: 72%

LITIGATION: NONE

WEEKLY/DAILY RENTALS: Not Allowed

CONTROL OF HOMEOWNERS ASSOCIATION W/HOMEOWNER (VIA HOA) AT  
LEAST ONE YEAR? Estimated formation of AOA is July 2006.

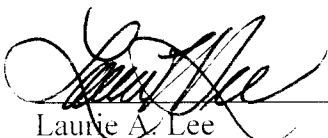
ENTITY OWNS MORE THAN 10%: NONE

NEW PHASING: NONE

GREATER THAN 10% OF COMMON AREAS FOR COMMERCIAL USE: NO

PERCENTAGE OF UNITS SOLD: 100%

BLDG 3 COMPLETION: July 2006

Verified by:  \_\_\_\_\_  
Laurie A. Lee  
Principal Broker – Pacific Island Realty, LLC  
1100 Alakea Street, 27<sup>th</sup> floor, Honolulu, HI 96813  
Telephone (808) 521-4009 Fax: 521-1889