

**Kulalani at Mauna Lani, AOA**  
**Insurance Estimated**  
**Date Prepared: July 17, 2006**

**Insurance Associates, Inc.**  
**800 Bethel Street, Suite #200**  
**Honolulu, HI 96813**

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Coverage	Limits	Term	Policy Period	Annual Premium	Insurance Company	Comments
<b>Property</b> Building Replacement Cost Business Personal Property Deductible (all other perils excluding hurricane) Hurricane Deductible (2% of the building value)	\$ 52,000,000 \$ 100,000 \$ 5,000 \$ 1,042,000	Annual	10/05/06 – 10/05/07	\$ 348,000 (Estimated)	Various Surplus Lines Insurance Carriers	
<b>Comprehensive General Liability</b> General Aggregate Products and Completed Operations Aggregate Personal & Advertising Injury Each Occurrence Fire Damage (any one fire) Medical Expense (any one person) Hired/Non-Owned Automobile (occurrence)	\$ 2,000,000 \$ 2,000,000 \$ 1,000,000 \$ 1,000,000 \$ 50,000 \$ 5,000 \$ 1,000,000	Annual	10/05/06 – 10/05/07	\$ 6,300	First Insurance Company of Hawaii, Ltd.	
<b>Commercial Umbrella</b> Each Occurrence Liability Aggregate Limit Retained Limit	\$ 5,000,000 \$ 5,000,000 \$ 10,000	Annual	10/05/06 – 10/05/07	\$ 2,405	Great American Insurance Company	Provides coverage above the Directors' & Officers' Policy
<b>Directors' and Officers' Liability</b> Each Occurrence General Aggregate Deductible	\$ 1,000,000 \$ 1,000,000 \$ 1,000	Annual	10/05/06 – 10/05/07	\$ 1,478	Great American Insurance Company	Includes coverage for the Management Company
<b>Fidelity Bond</b> Deductible	\$ 100,000 \$ 1,000	Annual	10/05/06 – 10/05/07	\$ 459	Great American Insurance Company	
<b>Workers' Compensation</b>	Statutory	Annual	10/05/06 – 10/05/07	Based on Payroll Audit		
<b>Temporary Disability Insurance (TDI)</b>	Statutory	Annual	Continuous until cancelled	Based on Payroll Audit		

*This summary is a brief outline of your insurance policies and is a matter of information only. It does not amend, extend or alter the coverage's afforded by the companies. You must refer to the provisions found in your policies for the details of your coverage's, terms, conditions and exclusions that apply.*